

Submitted by: Chair of the Assembly at
the Request of the Mayor

Prepared by: Finance Department

For Reading: April 17, 2007

CLERK'S OFFICE

APPROVED

Date: 4-17-07

ANCHORAGE, ALASKA

AR No. 2007- 108

**A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY
PERTAINING TO THE USE IN 2007 OF GENERAL OPERATIONAL FUNDING
FROM THE STATE OF ALASKA.**

WHEREAS, the Alaska State Legislature is considering authorizing and appropriating general operational funding for municipalities as part of the Fiscal Year 2008 State budget; and

WHEREAS, such funding, if approved by the Legislature, will be received by the Municipality of Anchorage and by other communities throughout Alaska; and

WHEREAS, during the 2004, 2005 and 2006 budget years, the Municipality fully funded its general government operating budget without utilizing general operational funding from the State of Alaska as a source of funding for operational expenditures; and

WHEREAS, the Municipality relies to a high degree on property taxes to fund its annual operating budget; now, therefore,

THE ANCHORAGE ASSEMBLY RESOLVES:

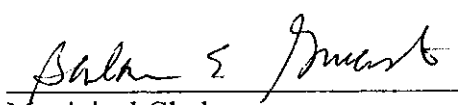
Section 1. If the Alaska State Legislature approves general operational funding for Alaskan municipalities as part of its FY2008 budget, and if the Governor approves this appropriation so that funds are made available to the Municipality of Anchorage, all such funds shall be used to provide property tax relief and none of the funds shall be used to fund additional expenditures.

Section 2. The application of State general operational funding for property tax relief shall be accomplished through a one-time property tax credit, rebate or refund so that this action does not impact calculation of the Municipal tax limitation as provided in Anchorage Municipal Charter Section 14.03.

PASSED AND APPROVED by the Anchorage Assembly this 17th day of April, 2007.


Chair

ATTEST:


Municipal Clerk